

AL FAJR FUND

TERMS OF THE OFFER AND SUBSCRIPTION

Eligibility for investment in the Fund

The Fund is open for subscription to both Omani and non-Omani investors including individuals, companies, institutions, Pension Funds, Government and semi- Government organizations.

Prohibitions with regard to the applications for subscription

The subscribers to the Units issued as mentioned hereunder shall not be permitted to participate in the subscription.

- Applications made under joint names, including the applications made in the name of legal heirs - Whereas, they or their legal attorney would be required to apply in their personal names.

Initial Subscription Price

The Initial Subscription Price is Rial 1.000 plus Subscription expenses of 10 Baisa per Unit

Minimum Investment

The Minimum Investment in the Fund shall be 100 units and in multiples of 100 thereafter.

Subscription on behalf of minor children

- Any person of an age less than 18 years as on the date of subscription shall be treated as minor.
- Only the father may subscribe on behalf of his minor children.
- If the subscription is made on behalf of a minor by any person other than the father, he or she shall be required to attach a valid legal Power of Attorney issued by the competent authorities authorizing him or her to deal in the funds of the minor through sale, purchase and investment.

Subscription Period

The Initial Subscription Period shall commence on 26.05.2024 at 8.00 am (GMT +0400) and end on 24.06.2024 at the closure of the collecting agents normal working hours.

Documentation Required

- Submission of a document confirming correctness of the bank account number as provided for in the Subscription Form
- Copy of a valid Power of Attorney duly endorsed by the competent legal authorities, in the event the subscription is on behalf of another person (except in case of the subscription made by a father on behalf of his minor children)

- Copy of Civil Card, Passport, CR.

Mode of Subscription

In case of payment of the value of the subscription by cheque, demand draft, it shall be in favour of

“AL FAJR FUND”

Receiving Subscriptions

The Subscription Forms for the initial subscription shall be accepted at all branches of the following collecting agents:

- Sohar International Bank SAOG
- Bank Nizwa Bank SAOG
- Horizons Capital Markets SAOC

Acceptance of the applications for subscription

The collecting agent receiving the initial subscription shall neither receive nor accept the applications for subscription under the following circumstances:

- If the Subscription Form does not bear the acceptance/ signature of the subscriber;
- In case of failure to pay the full value of the Units subscribed in accordance with the conditions provided for in the Prospectus;
- If the value of the Units subscribed is paid through cheque and if the same is dishonoured for whatever be the reason;
- If the Subscription Forms are submitted under joint names;
- If the subscriber has subscribed through more than one Subscription Form in the same name;
- If the supporting documents referred to in the Prospectus are not enclosed with the Subscription Form;
- If the application does not contain all the particulars of the bank account of the subscriber;
- If any particulars of the bank account held by the subscriber as provided for in the Subscription

Form are noted to be incorrect;

- If the particulars of the bank account provided for in the application are found to be not relevant to the subscriber, with the exception of the applications submitted in the

name of minor, who are allowed to make use of the particulars of the bank accounts held by their father;

- In case of failure to have the Power of Attorney attached with the application as provided for in this Prospectus in respect of the person who subscribes and signs on behalf of another person (With the exception of a father who subscribes on behalf of his minor children);
- If the application has not complied with the legal and organizational requirements as provided for in the Prospectus.

Refusal of subscription applications

In case of initial subscriptions, the Issue Manager may reject the subscription applications under any of the conditions referred to above, after securing the approval of FSA and submission of a comprehensive report furnishing the details of the subscription applications that are required to be rejected and reasons behind such rejection.

Refund of the sums pertaining to the rejected applications

During the initial subscription, the Issue Manager undertakes to refund the sums covered under the applications for the subscriptions that are rejected, through the collecting agents receiving the subscription by transferring them to the subscriber's respective bank accounts provided for in the Subscription Forms, within 15 (fifteen) business days from the Closing date upon the allotment of Units.