

## HORIZONS PREMIER FUND

December 2023

NAV: OMR 1.19653

(\*After the distribution of cash dividend of BZ 50 per unit)

### Portfolio Performance

Name	MTD	1 Year	3 Year (Ann)	Cumulative
Horizons Premier Fund	4.4%	9.9%	9.6%	41.7%

### Fund Information

Type	Open-Ended
Focus Area	GCC & International Stock Markets
Fund Currency	Omani Rial
Investment Manager	Horizons Capital Markets SAOC
Minimum Subscription	100 Units and in multiples of 100 thereafter
Pricing	Daily
Subscription/ Redemption	Daily
Subscription fees & Redemption Fees	Up to 2%
Management Fees	1% p.a. of the total Net Asset Value of the Fund
Performance Fees	10% on any annual return exceeding 10%

### Top 5 Holdings

Stocks	Sectors	Country
EMAAR PROPERTIES	Real Estate	UAE
ALDAR PROPERTIES	Real Estate	UAE
CARE	Healthcare	KSA
AGILITY	Logistics	Kuwait
EXTRA	Retail	KSA

### Commentary

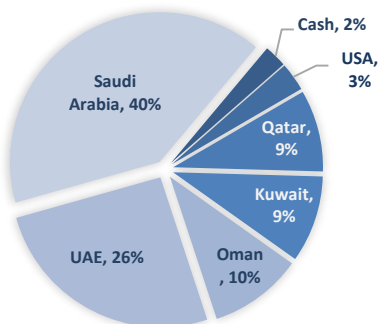
The financial markets in the GCC continued with gains for the second consecutive month in a row, followed the positive cues from the global equity markets. The recent rally of the equity markets was primarily driven by the economic growth against skepticism of geopolitical shocks and a forecasted end to the record rate hiking cycle. Qatar QE and Saudi Arabia Tadawul indices registered the highest increase among the regional pairs, rising 7.9% and 7.1% on an MTD basis. Kuwait Premier, Dubai DFM, and Abu Dhabi ADX indices ended the month of Dec'23 in the green, with a gain of 2.5%, 1.7% and 0.2% MTD, respectively. On the other hand, Oman's MSX30 Index recorded a decline of (3.1%) MTD.

Your fund has recorded the strong gains for the month of Dec'23. The fund has been able to contain volatility primarily as a result of support from selective Saudi healthcare and software service names. On the geographical allocation, the fund remains overweight in Saudi Tadawul and UAE stocks, which account for around 40% and 26% of the AUM in Dec'23 as compared to 30% and 26% in Nov'23, respectively.

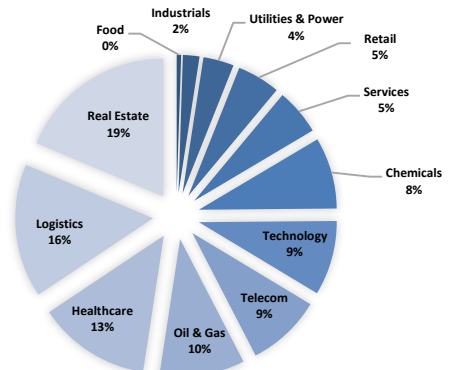
### Objective & Strategy

The aim of Horizons Premier Fund (HPF) is to generate capital gains and dividend income by investing in a portfolio of listed stocks in the GCC and International markets. We continue to focus on the real economy space and pursue a dynamic investment strategy based on own research and forecasts to identify attractive investment opportunities within this space and capitalize on opportunities that offer the best potential returns, on a risk adjusted basis.

### Country Allocation



### Sector Allocation (invested amount)



For further information. Please contact:

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\*KSA – "Kingdom of Saudi Arabia", UAE – "United Arab Emirates". Please note - Materials sector allocation category is now re-classified as industrials.