

HORIZONS PREMIER FUND

February 2021
NAV: OMR 1.081

Portfolio Performance

Name	MTD	YTD	1 Year	2 Year
Horizons Premier Fund	(1.82%)	0.37%	17.37%	11.73%

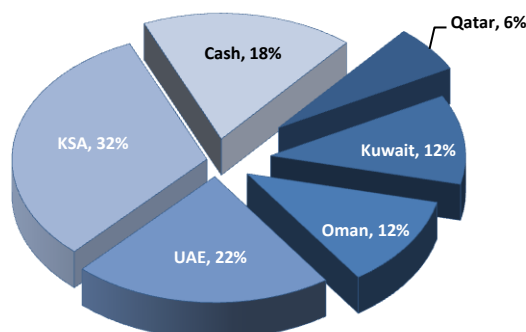
Fund Information

Type	Open-Ended
Focus Area	GCC Stock Markets
Fund Currency	Omani Rial
Maximum	Open
Investment Manager	Horizons Capital Markets SAOC
Minimum Subscription	100 Units and in multiples of 100 thereafter
Pricing	Daily
Subscription/ Redemption	Daily
Subscription fees & Redemption Fees	Up to 2%
Management Fees	1% p.a. of the total Net Asset Value of the Fund
Performance Fees	10% on any annual return exceeding 10%

Top 5 Holdings

Script	Sectors	Country
Extra	Retail	KSA
Agility	Logistics	Kuwait
Aldar Properties	Real Estate	UAE
Jarir	Retail	KSA
Aramex	Logistics	UAE

Country Allocation



Commentary

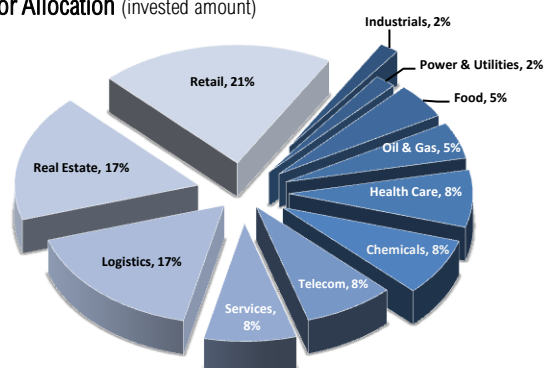
Regional financial markets saw mixed performance during the month of February. Saudi Tadawul index topped the GCC region with a gain of 5.1% MTD. Most of the Saudi Tadawul sectors showed positive returns. While, Abu Dhabi General index also closed positively by 1.3% on MTD basis. On the other hand, Dubai Financial Market General index declined the most, with a loss of -3.9% MTD. Qatar General, Kuwait Premier and Oman MSM indices closed down by -3.1%, -2.4%, and -1.1% MTD, respectively. Many regional markets witnessed an increased trading activity during the month which indicates an improvement in investors sentiment.

Horizons Premier Fund performance during the month drop by -1.82%. Saudi retail and chemicals sectoral exposure has generated supporting returns. Herfy Foods and Tasnee are the top performing fund's attributors which have delivered double digit returns for the month. On the geographical allocation, the fund remained heavyweight in Saudi Tadawul listed stocks, which accounted for approximately 32% of its AUM in Feb'21 as compared to 31% in Jan'21. The Net Asset Value (NAV) per unit stood at RO 1.081 for Feb'20 compared to RO 1.101 in Jan'21. Your fund's has declared a cash dividend of 0.070 Baizas per unit for the year 2020 to the registered unitholders as on 8th March 2021.

Objective & Strategy

The aim of the Horizons Premier Fund (HPF) is to generate capital gains and dividend income by investing in a portfolio of stocks in the GCC region and invest into listed equities and companies that are domiciled in the GCC region. Focus their exposure on the real economy space and pursue a dynamic investment strategy based on its own research and projections to identify attractive investment opportunities within this space and capitalize on opportunities that offer the best potential returns, on a risk adjusted basis.

Sector Allocation (invested amount)



For further information. Please contact:

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*KSA – "Kingdom of Saudi Arabia", UAE – "United Arab Emirates". Please note - Materials sector allocation category is now re-classified as industrials.