

HORIZONS PREMIER FUND

April 2021

NAV: OMR 1.154

Portfolio Performance

Name	MTD	YTD	1 Year	2 Year
Horizons Premier Fund	8.36%	14.49%	39.64%	26.47%

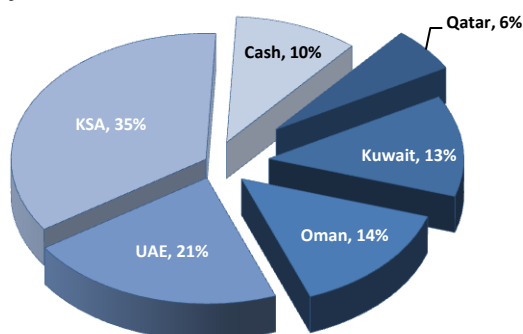
Fund Information

Type	Open-Ended
Focus Area	GCC Stock Markets
Fund Currency	Omani Rial
Maximum	Open
Investment Manager	Horizons Capital Markets SAOC
Minimum Subscription	100 Units and in multiples of 100 thereafter
Pricing	Daily
Subscription/ Redemption	Daily
Subscription fees & Redemption Fees	Up to 2%
Management Fees	1% p.a. of the total Net Asset Value of the Fund
Performance Fees	10% on any annual return exceeding 10%

Top 5 Holdings

Script	Sectors	Country
Extra	Retail	KSA
Agility	Logistics	Kuwait
Jarir	Retail	KSA
Sabic	Chemicals	KSA
Aramex	Logistics	UAE

Country Allocation



Commentary

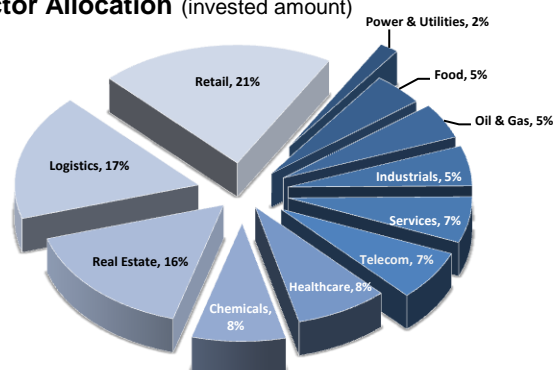
GCC financial markets made solid gains in April reflecting global equity markets positive cues. Global markets and crude oil performance, buoyed by a swift vaccine rollout and fiscal stimulus measures. Saudi Tadawul, Qatar General, and Kuwait Premier indices recorded higher gains in the GCC region with an increase of 5.2%, 4.9% and 4.7% MTD, respectively. Whereas, Abu Dhabi General, Dubai Financial Market General and Oman's MSX indices closed positively by 2.3%, 2.2% and 1.4% on MTD basis, respectively. UAE and Saudi Arabia reported Purchasing Managers' Index (PMI) of 53.3 and 52.60 respective numbers in March, which shows continued expansion in economic activities.

Horizons Premier Fund logged a strong performance of 8.36% during April. Your fund has attracted returns from heavyweight logistics and Saudi market's retail stocks which accounted for 21% and 17% of invested capital, respectively. Meanwhile, chemicals exposure in the fund also started gaining traction. On the geographical allocation, Saudi Tadawul listed stocks remained the same on M-o-M basis with around 35% of the AUM in Apr'21. In addition, a healthy cash allocation of 10%, added the fund's sustained performance.

Objective & Strategy

The aim of the Horizons Premier Fund (HPF) is to generate capital gains and dividend income by investing in a portfolio of stocks in the GCC region and invest into listed equities and companies that are domiciled in the GCC region. Focus their exposure on the real economy space and pursue a dynamic investment strategy based on its own research and projections to identify attractive investment opportunities within this space and capitalize on opportunities that offer the best potential returns, on a risk adjusted basis.

Sector Allocation (invested amount)



For further information. Please contact:

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*KSA – "Kingdom of Saudi Arabia", UAE – "United Arab Emirates". Please note - Materials sector allocation category is now re-classified as industrials.