

## HORIZONS PREMIER FUND

**March 2021**

**NAV: OMR 1.065\***

(\*After the distribution of cash dividend of RO 0.070 per unit )

### Portfolio Performance

Name	MTD	YTD	1 Year	2 Year
Horizons Premier Fund	5.27%	5.66%	41.36%	17.87%

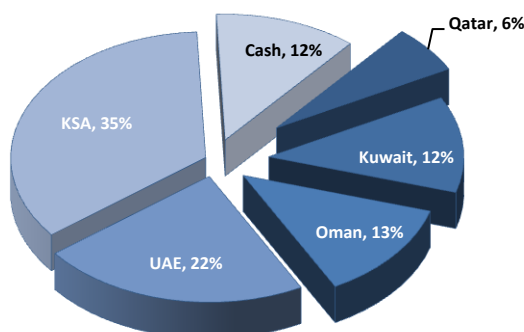
### Fund Information

Type	Open-Ended
Focus Area	GCC Stock Markets
Fund Currency	Omani Rial
Maximum	Open
Investment Manager	Horizons Capital Markets SAOC
Minimum Subscription	100 Units and in multiples of 100 thereafter
Pricing	Daily
Subscription/ Redemption	Daily
Subscription fees & Redemption Fees	Up to 2%
Management Fees	1% p.a. of the total Net Asset Value of the Fund
Performance Fees	10% on any annual return exceeding 10%

### Top 5 Holdings

Script	Sectors	Country
Extra	Retail	KSA
Agility	Logistics	Kuwait
Jarir	Retail	KSA
Aldar Properties	Real Estate	UAE
Sabic	Chemicals	KSA

### Country Allocation



### Commentary

Regional financial markets saw positive performance during March 2021. Saudi Tadawul and Abu Dhabi General indices topped the GCC region with gains of 8.3% and 4.4% MTD, respectively. Qatar General, Oman MSM and Kuwait Premier indices closed positively by 2.7%, 2.7% and 2.5% on MTD basis, respectively. On the other hand, Dubai Financial Market General index marginally declined with a loss of -0.1% MTD.

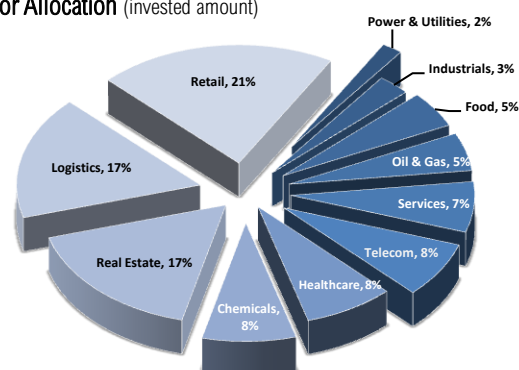
S&P global rating agency has released its economic expectation for the GCC region. They expect modest economic recovery for the period 2021 to 2023, with a growth of 2.5% after the contraction of 6% noted in 2020. Saudi Arabia's inflation rate during February month fell slightly to 5.2% as compared 5.7% on previous month.

Horizons Premier Fund witnessed strong return of 5.27% during March. Your fund is overweight on the Retail and Logistics sectors, with both accounting for around 21 and 17 percent of invested capital, respectively. On the geographical allocation, the fund remains heavyweight in Saudi Tadawul listed stocks, which account for around 35% of the AUM in Mar'21 as compared to 32% in Feb'21. The fund paid a cash dividend of RO 0.070 per unit to unit holders registered as of 8<sup>th</sup> March 2021, which clearly reflects our commitment to deliver long term returns.

### Objective & Strategy

The aim of the Horizons Premier Fund (HPF) is to generate capital gains and dividend income by investing in a portfolio of stocks in the GCC region and invest into listed equities and companies that are domiciled in the GCC region. Focus their exposure on the real economy space and pursue a dynamic investment strategy based on its own research and projections to identify attractive investment opportunities within this space and capitalize on opportunities that offer the best potential returns, on a risk adjusted basis.

### Sector Allocation (invested amount)



For further information. Please contact:

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\*KSA – "Kingdom of Saudi Arabia", UAE – "United Arab Emirates". Please note - Materials sector allocation category is now re-classified as industrials.